

# IWCRMS - Risks Under Service Area

# - Open Risks

## Technical Finance - Technical Finance (Pension Fund)

Date Added	Service Area	Risk Type	For	Risk ID	Risk	Owner	Assigned To	Current Score (31-May-22)	Review Date	Previous Score (Apr-22)	Change
09/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 196	Key person risk (G3)	Pension Fund Manager	Pension Fund Manager	15 RED	30/06/2022	15 RED	no change
09/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 195	Knowledge and understanding (G2)	Pension Fund Manager	Pension Fund Manager	14 RED	30/06/2022	14 RED	no change
15/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 210	changes to national pension arrangements (A4)	Pension Fund Manager	Pension Fund Manager	14 RED	27/07/2022	14 RED	no change
15/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 219	Cyber risk (A12)	Pension Fund Manager	Pension Fund Manager	13 RED	27/07/2022	13 RED	no change
09/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 194	Governance arrangements (G1)	Pension Fund Manager	Pension Fund Manager	12 RED	29/07/2022	12 RED	no change
15/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 220	Sufficient resources (A13)	Pension Fund Manager	Pension Fund Manager	12 RED	27/07/2022	12 RED	no change
20/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 235	Climate change - funding implications (F4)	Pension Fund Manager	Pension Fund Manager	12 RED	30/06/2022	12 RED	no change
22/03/2022	Technical Finance (Pension Fund)	Service	Service Area	ID: 1265	Responsible investment (I12)	Pension Fund Manager	Pension Fund Manager	12 RED	30/06/2022	12 RED	no change
13/05/2022	Technical Finance (Pension Fund)	Service	Service Area	ID: 1268	DLUHC consultation Summer/Autumn 2022 (G11)	Pension Fund Manager		12 RED	29/07/2022	NEW	NEW
15/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 217	administration system integrity (A10)	Pension Fund Manager	Pensions Manager (Admin)	10 AMBER	30/06/2022	13 RED	decrease
20/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 224	Investment manager failure (I4)	Pension Fund Manager	Pension Fund Manager	10 AMBER	30/06/2022	10 AMBER	no change
09/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 198	Professional advice (G5)	Pension Fund Manager	Pension Fund Manager	9 AMBER	27/07/2022	9 AMBER	no change
15/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 202	Internal controls failure (G6)	Pension Fund Manager	Pension Fund Manager	9 AMBER	30/06/2022	9 AMBER	no change
15/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 203	mismatch between investment and funding strategies (G7)	Pension Fund Manager	Pension Fund Manager	9 AMBER	27/07/2022	9 AMBER	no change
15/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 205	Pension Fund accounts (G9)	Pension Fund Manager	Pension Fund Manager	9 AMBER	27/07/2022	9 AMBER	no change
15/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 206	policy and decisions (G10)	Pension Fund Manager	Pension Fund Manager	9 AMBER	27/07/2022	9 AMBER	no change
15/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 211	employer participation in LGPS (A5)	Pension Fund Manager	Pension Fund Manager	9 AMBER	27/07/2022	9 AMBER	no change

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20/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 232	Pay and price inflation (F1)	Pension Fund Manager	Pension Fund Manager	9 AMBER	30/06/2022	9 AMBER	no change
20/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 233	External employers (F2)	Pension Fund Manager	Pension Fund Manager	9 AMBER	30/06/2022	9 AMBER	no change
15/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 207	Communications (A1)	Pension Fund Manager	Pension Fund Manager	8 AMBER	27/07/2022	8 AMBER	no change
15/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 209	Employer fails to pay contributions (A3)	Pension Fund Manager	Pension Fund Manager	8 AMBER	30/06/2022	8 AMBER	no change
15/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 212	Significant changes to an employer (A6)	Pension Fund Manager	Pension Fund Manager	8 AMBER	27/07/2022	8 AMBER	no change
15/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 213	compliance with legislation (A7)	Pension Fund Manager	Pension Fund Manager	8 AMBER	27/07/2022	8 AMBER	no change
15/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 214	Employer fails to provide data (A8)	Pension Fund Manager	Pension Fund Manager	8 AMBER	27/07/2022	8 AMBER	no change
20/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 236	Longevity (F5)	Pension Fund Manager	Pension Fund Manager	8 AMBER	30/06/2022	8 AMBER	no change
20/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 237	Maturing fund (F6)	Pension Fund Manager	Pension Fund Manager	8 AMBER	30/06/2022	8 AMBER	no change
09/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 197	Section 13 analysis impact (G4)	Pension Fund Manager	Pension Fund Manager	5 GREEN	30/06/2022	5 GREEN	no change
15/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 204	disclosure of information legislation (G8)	Pension Fund Manager	Pension Fund Manager	5 GREEN	30/06/2022	5 GREEN	no change
15/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 208	Data quality (A2)	Pension Fund Manager	Pension Fund Manager	5 GREEN	27/07/2022	5 GREEN	no change
15/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 218	Assessment of benefit entitlements (A11)	Pension Fund Manager	Pensions Manager (Admin)	5 GREEN	27/07/2022	8 AMBER	decrease
20/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 221	insufficient investment returns (I1)	Pension Fund Manager	Pension Fund Manager	5 GREEN	30/06/2022	5 GREEN	no change
20/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 222	Inappropriate long term investment strategy (I2)	Pension Fund Manager	Pension Fund Manager	5 GREEN	30/06/2022	5 GREEN	no change
20/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 223	Gilt rates fall (I3)	Pension Fund Manager	Pension Fund Manager	5 GREEN	30/06/2022	5 GREEN	no change
20/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 225	Active manager underperformance (I5)	Pension Fund Manager	Pension Fund Manager	5 GREEN	30/06/2022	5 GREEN	no change
20/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 226	multiple asset class failure (I6)	Pension Fund Manager	Pension Fund Manager	5 GREEN	30/06/2022	5 GREEN	no change
20/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 227	single asset class failure (I7)	Pension Fund Manager	Pension Fund Manager	5 GREEN	30/06/2022	5 GREEN	no change
20/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 228	liquidity risk (I8)	Pension Fund Manager	Pension Fund Manager	5 GREEN	30/06/2022	5 GREEN	no change

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20/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 229	Environmental, Social and Governance factors (I9)	Pension Fund Manager	Pension Fund Manager	5 GREEN	30/06/2022	5 GREEN	no change
20/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 230	Other provider risks (I10)	Pension Fund Manager	Pension Fund Manager	5 GREEN	30/06/2022	5 GREEN	no change
20/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 231	Investment pooling (I11)	Pension Fund Manager	Pension Fund Manager	5 GREEN	27/07/2022	5 GREEN	no change
20/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 241	employer exits without funding (F10)	Pension Fund Manager	Pension Fund Manager	5 GREEN	30/12/2022	8 AMBER	decrease
20/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 234	Orphaned employers (F3)	Pension Fund Manager	Pension Fund Manager	4 GREEN	30/06/2022	4 GREEN	no change
20/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 238	increasing early retirements (F7)	Pension Fund Manager	Pension Fund Manager	4 GREEN	30/06/2022	4 GREEN	no change
20/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 239	Freedom and Choice (F8)	Pension Fund Manager	Pension Fund Manager	4 GREEN	28/07/2022	4 GREEN	no change
20/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 242	exit credit payable (F11)	Pension Fund Manager	Pension Fund Manager	4 GREEN	30/09/2022	4 GREEN	no change
15/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 216	Ceasing benefits (A9)	Pension Fund Manager	Pensions Manager (Admin)	2 GREEN	30/06/2022	4 GREEN	decrease
20/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 240	failure to commission cessation valuation (F9)	Pension Fund Manager	Pension Fund Manager	2 GREEN	30/12/2022	2 GREEN	no change
20/12/2021	Technical Finance (Pension Fund)	Service	Service Area	ID: 243	pandemic (all)	Pension Fund Manager	Pension Fund Manager	2 GREEN	30/06/2022	12 RED	decrease